

For Information Only

CLAIMS CO-OPERATION CLAUSE 1ST JANUARY 1993  
(France)

This insurance is subject to the same terms, conditions and deductibles, as fixed by the leading Underwriters :  
.....of .....market on which .....% are covered.

The Assured agrees however to organize for any claim a cooperation between

- The said Leading Underwriter and/or Claim Leader and the Claims Adjuster, on the one hand,
- and
- The French Leading Underwriter and CESAM, on the other hand.

Nevertheless, the French market Underwriters having been consulted about these files, will accept to follow the hereabove mentioned Claims Leader's decision, except for settlements to be made on an "ex gratia" and/or "without prejudice" basis, for which prior agreement of the French Leading Underwriters is required.

It is also agreed that the Assured and/or his Representative must notify, through their Broker, the French Underwriters and CESAM regarding any event which may give rise to a claim.

This notification must be made as soon as possible but in any case no later than 30 days from the date the Assured and/or his Representative become aware of such an event and must be accompanied by the most precise possible estimation of the potential claim.

In case of failure of notification in due time, the French leading Underwriters reserve the right not to follow the decisions taken by Underwriters of the leading Market.