

CARGO ISM ENDORSEMENT

Extension of the ISM Code Requirements to all vessels of 500 GT or more with effect from 1st July 2002

This insurance applies only where :

- a) the “Safety Management Certificate” is held by the carrying vessel,
- b) and the “Document of Compliance” is held by her company”,

as required under the SOLAS Convention 1974 as amended, establishing the International Safety Management (ISM) Code

Nevertheless, when the carrying vessel and her company do not hold the above-mentioned documents, such non compliance with the requirements of the ISM Code shall not be opposable either to the assured or to the holder of the insurance certificate, when he proves that, in the ordinary course of business, he was not aware of that situation.

“Company means the owner of the ship or any other organisation or person such as the manager or the bare boat charterer, who has assumed the responsibility for operation of the ship from the owner of the ship and who on assuming such responsibility has agreed to take over all the duties and responsibilities imposed by the International Safety Management Code.

8.04.2002

This clause, recommended for application as from 1st July 2002; has been drawn up and circulated for information only. Consequently, insurers are free to agree upon different terms and conditions.

It is a translation of the French Clause (8.04.2002) relating to the enforcement of the ISM Code as from 1st July 2002. In case of difference of interpretation, the French wording shall be overriding.