

IFY Workshop

Copenhagen

Tuesday, 11 September

Agenda

- Chairman's report
- Workshop - Dredging
- Coffee break
- Workshop – Mega Yachts

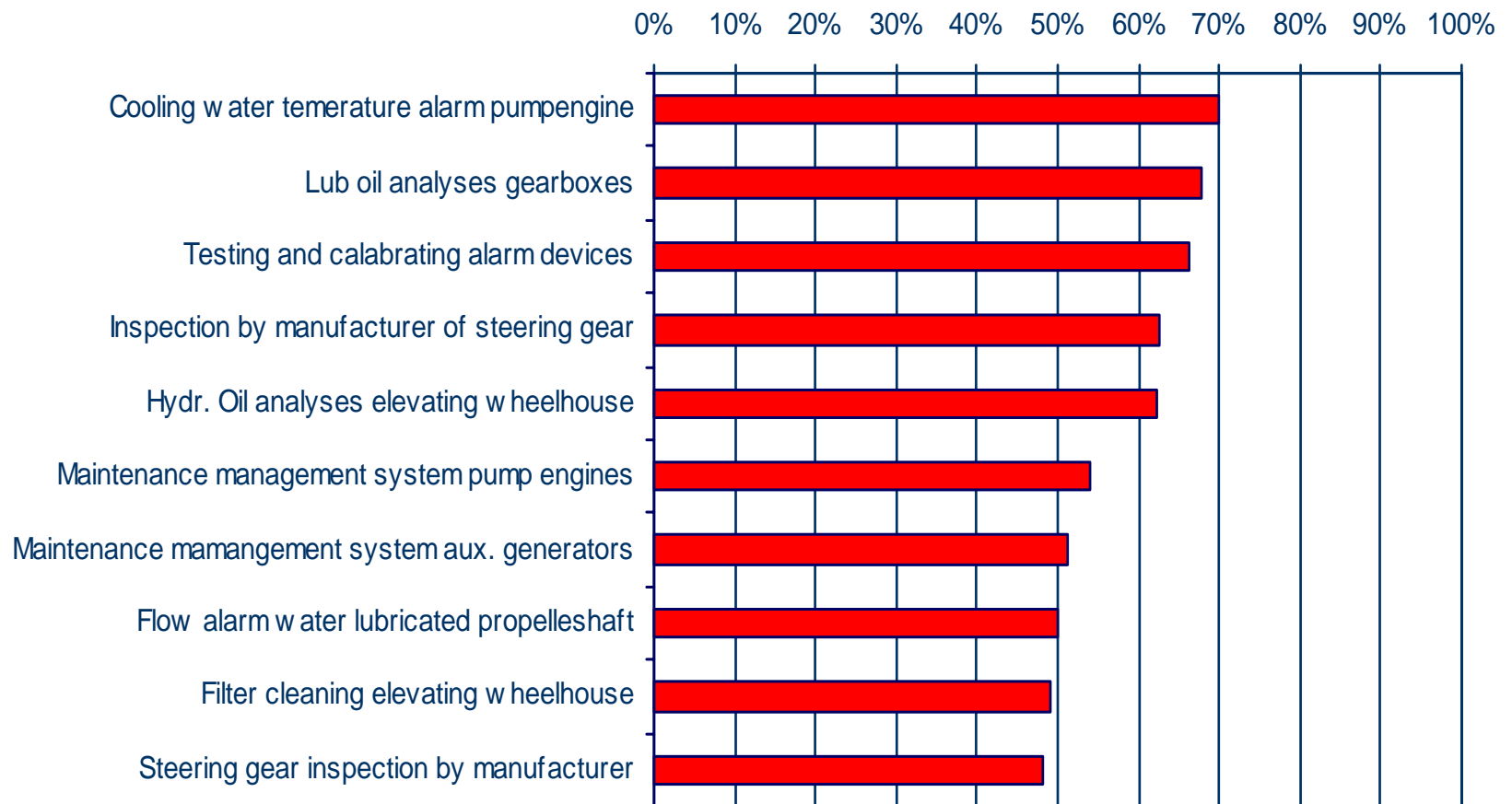
IFY Committee

- Mr. Omar Bourhabi
Morocco
- Mr. Eric De Smet
Belgium
- Mr. Danilo Fiore
Italy
- Mr. Robert Gallagher
USA
- Mr. Sven Gerhard, Vice Chairman
Germany
- Mr. Jean Claude Mameaux
France
- Mrs. Renée Martius, Secretary
Netherlands
- Mr. Paul Miller
Lloyd's
- Mr. Brent McIver
UK
- Mr. Harry Mulder, Chairman
Netherlands
- Mr. Joachim Simplicio
Portugal
- Mr. Harald Teige
Norway

Inland Hull

	Gross Premium \$ x 1,000			Claims \$ x 1,000			Incurred Claims Ratio		
Country	2004	2005	2006	2004	2005	2006	2004	2005	2006
Belgium	10,770	8,342	6,596	6,798	5,566	4,294	63%	67%	65%
France	32,700	27,900	35,300	25,506	16,461	22,592	78%	59%	64%
Germany	35,762	33,776	24,377	33,134	27,539	16,787	93%	82%	69%
Morocco	0,582	0,815	0,872	0,479	0,525	0,475	82%	64%	54%
Netherlands	83,000	85,000	85,000	42,000	33,000	39,000	51%	39%	46%
Poland	3,710	4,216	5,306	2,355	3,129	2,491	63%	74%	47%
USA	153,816	173,124	168,361	89,213	126,381	77,446	58%	73%	46%

Loss Prevention Surveys



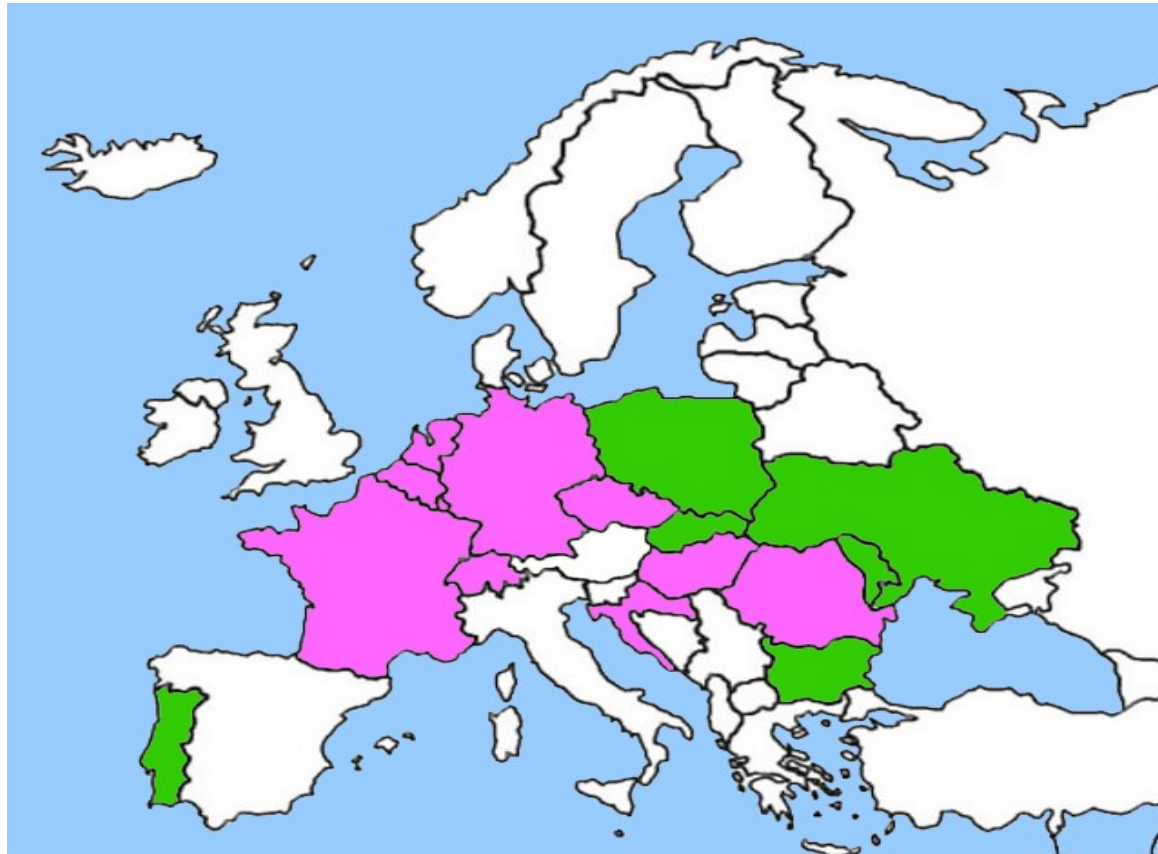
Loss Prevention Surveys



Loss Prevention Surveys



Inland Hull - CMNI



Fishing Vessels

	Gross Premium \$x 1,000			Claims \$x 1,000			Incurred Claims Ratio		
Country	2004	2005	2006	2004	2005	2006	2004	2005	2006
Australia	12,750	11,750	10,900	8,288	8,225	6,540	65%	70%	60%
Canada	11,080	7,565	6,629	4,433	3,565	4,758	40%	47%	72%
France	36,400	29,400	32,500	20,748	14,700	26,325	57%	50%	81%
French Pol.	0,146	1,008	1,168	0,397	2,229	0,943	272%	221%	81%
Ireland	1,774	1,670	1,435	3,837	1,135	2,764	216%	68%	193%
Morocco	15,568	16,601	15,027	6,457	7,819	11,233	47%	75%	75%
Netherlands	12,000	13,031	15,081	10,584	8,230	30,655	88%	63%	203%
New Zealand	5,202	3,766	3,478	1,688	1,211	3,002	32%	32%	86%
Norway	39,155	38,745	38,927	34,867	32,166	25,651	89%	83%	66%
So. Africa	12,679	8,707	1,034	0,718	0,649	0,566	6%	7%	55%
UK	23,527	14,758	14,131	18,650	14,402	10,168	79%	98%	72%
USA	38,795	16,686	17,028	25,993	8,009	11,441	67%	48%	67%

Fishing Vessels



Fishing Vessels



Fishing Vessels



Fishing Vessels



Yachts

	Gross Premium \$x 1,000			Claims \$x 1,000			Incurred Claims Ratio		
Country	2004	2005	2006	2004	2005	2006	2004	2005	2006
France	126.000	125.000	153.000	76.860	73.750	93.330	61%	59%	61%
Germany	93.963	101.988	89.676	60.009	64.932	47.091	64%	64%	53%
Greece		14.973	16.362		12.672	8.404		85%	51%
Italy	61.290	60.165	72.435	44.342	38.037	43.874	72%	63%	61%
Lloyd's	129.000	131.000	86.500	107.000	72.000	25.215	83%	55%	29%
Netherlands	81.510	84.000	90.170	45.290	49.000	46.000	56%	58%	51%
Norway	77.600	86.300	95.000	37.800	43.800	50.600	49%	51%	53%
Poland	1.552	0.877	0.911	0.393	0.703	0.396	25%	80%	43%
USA	314.815	373.952	379.146	239.259	258.027	216.113	76%	69%	57%

Crew negligence Q3&4 - 2006

1. Crew failed to timely open thermal oil heating lines

- Fuel oil bunkertanks: \$ 713,000

2. Restart despite high temperature alarm

- Main engine: \$ 2,281,000

3. Control Valve switched from “closing” to “opening”

- Flooding of pump & propulsion rooms
\$ 20,000,000

Crew negligence Q3&4 - 2006



Crew negligence Q3&4 - 2006



Crew negligence

1. Dutch Transport and Water Inspectorate
2. Dutch Shipmasters' Association
3. Port of Rotterdam
4. Shipowners
5. Surveyors
6. Underwriters

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