

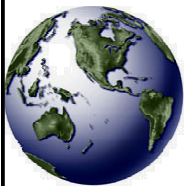
IUMI 2008

**President's Workshop
Booming Global Trade –
Opportunities and Threats for Marine Insurance**

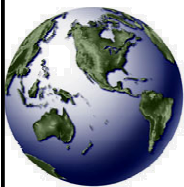
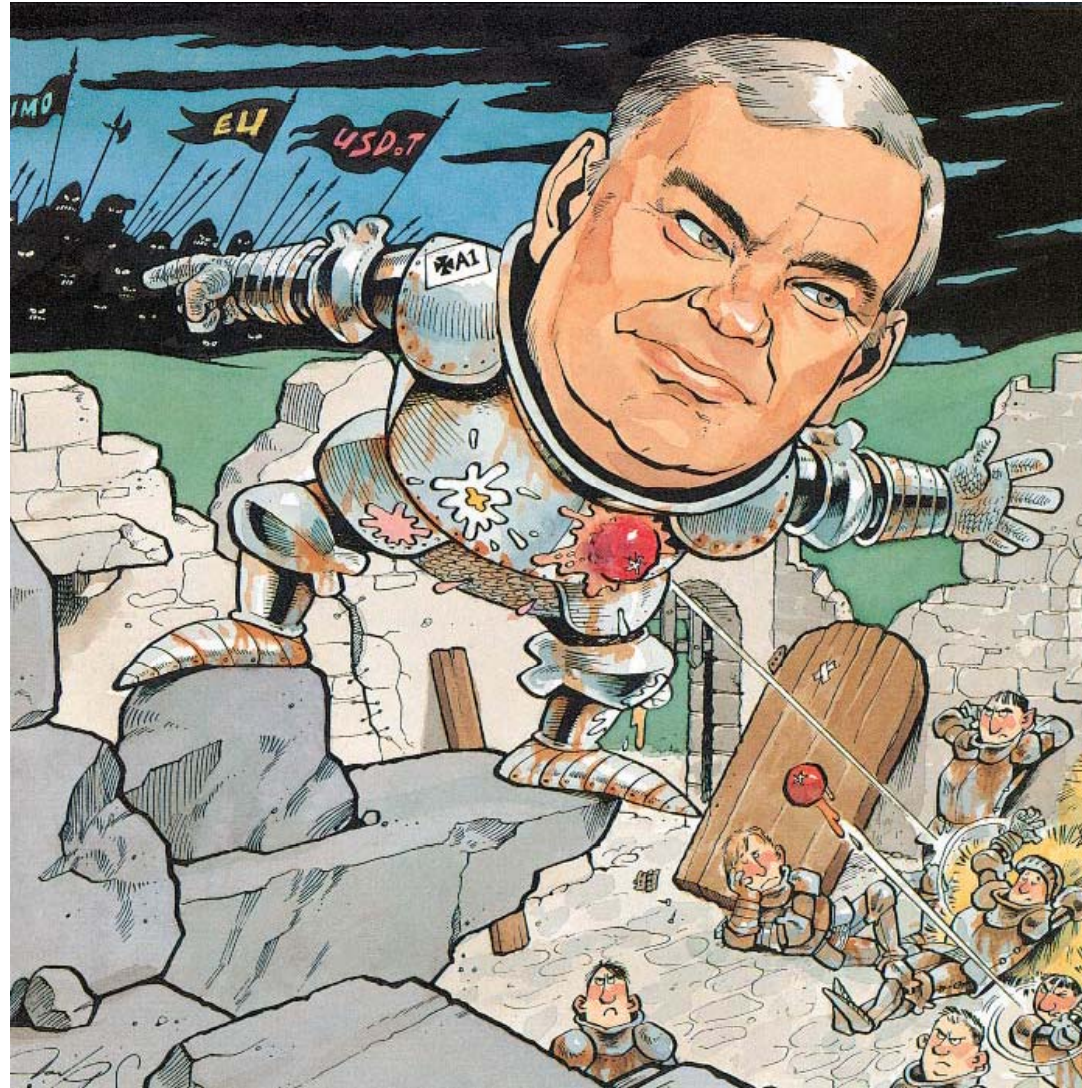
**Vancouver
17 September 2008**

“The Threat to Classification”

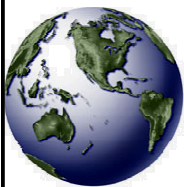
Robert D. Somerville
Chairman and CEO
ABS



Class in the Firing Line



Class Under Investigation



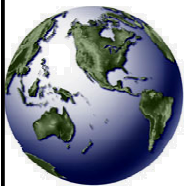
Code of Ethics Under Attack



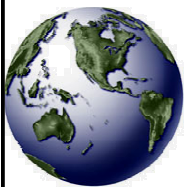
Germanischer Lloyd



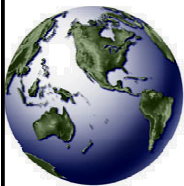
Competition between
class societies benefits
the entire marine community



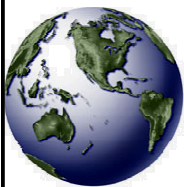
Killing the Common Rules



Discussions in Brussels



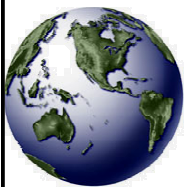
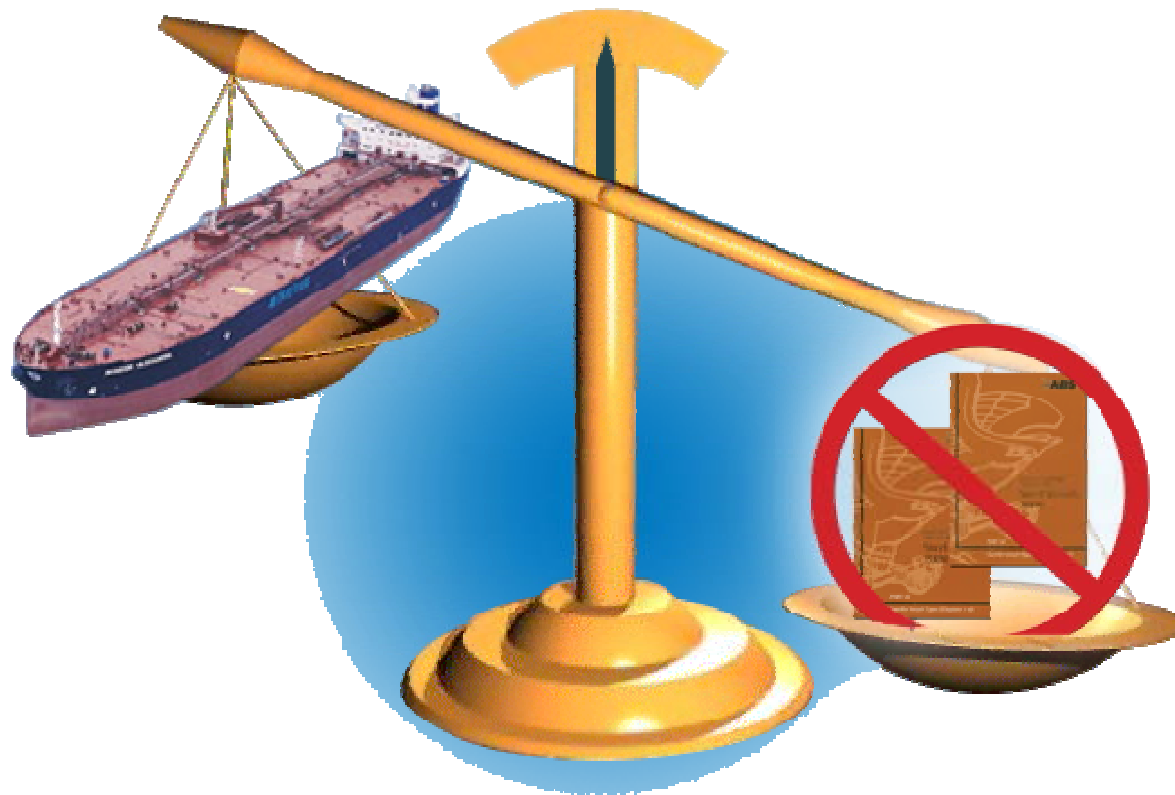
TOCA Under Debate?



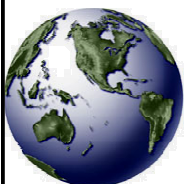
The Institution of Class



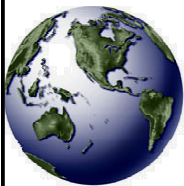
Return to Light Ships



The Market Decides



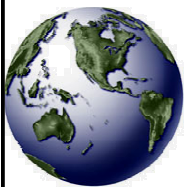
Now for the Bad News



Trampled Sovereignty



HELP!





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