American Institute Inchmaree Clause (September 8, 1959)

|          | To be attached to and form a part of Policy Noof   |
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|          | 5  |
|          | This insurance also specially to cover (subject to the Average Warranty) loss of or damage to the matter insured directly caused by the following:   |
|          | Accidents in loading, discharging or handling cargo, or in bunkering;  |
|          | Accidents in going on or off, or while on drydocks, graving docks, ways, gridirons or pontoons;  |
|          | Explosions on shipboard or elsewhere;  |
|          | Breakdown of motor generators or other electrical machinery and electrical connections thereto, bursting of boilers, breakage of shafts, or any latent defect in the machinery or hull, (excluding the cost and expense of replacing or repairing the defective part);           |
|          | Breakdown of or accidents to nuclear installations or reactors not on board the insured Vessel;  |
|          | Contact with aircraft, rockets or similar missiles, or with any land conveyance;   |
|          | Negligence of Charterers and/or Repairers, provided such Charterers and/or Repairers are not Assured(s) hereunder;   |
|          | Negligence of Master, Mariners, Engineers or Pilots;   |
| Manage   | d such loss or damage has not resulted from want of due diligence by the Assured, the Owners or rs of the Vessel, or any of them. Masters, Mates, Engineers, Pilots or Crew not to be considered owners within the meaning of this clause should they hold shares in the Vessel. |
| All othe | er terms and conditions remaining unchanged.   |
|          | Signed   |