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## CANCELLATION FOR NON PAYMENT OF PREMIUM (USA)

In the event of non payment of premium within 60 (sixty) days after the date of attachment, this policy shall automatically terminate upon sixtieth day, at noon E S T, and it is agreed by the assured that no further notice of the termination or the cancellation of this policy is or shall be necessary. Such proportional part of the premium, however, as shall have been earned up to the time of such termination shall be due and payable; provided, however, that in the event of a constructive total loss accruing during such sixty days period, the full annual premium shall be deemed earned.

(T1)