CLAIM HANDLING PROCEDURE 1ST JANUARY 1991

Notwithstanding any other provision of this contract, it is hereby mutually agreed that the claims handling will be effected by:

C.E.S.A.M. 5 Quai George V 76 600 Le Havre Tel: 33 2 35 21 28 08 Fax: 33 2 35 21 01 88

The assured, by claiming any right under this policy hereby agrees to respect the following obligations; failing to do so, the insurers will be entitled to deny any liability.

CLAIMS DECLARATION

The assured and/or the broker are liable to inform C.E.S.A.M. of any event which may give raise to a claim under this policy, as soon as he/they is/are aware of it.

CLAIM FILE COMPLETION

The assured and/or the Broker are liable to transmit, without delay, all the supporting documentation necessary to the claim handling. The following list no being exhaustive, documentation means: sea protest, and/or any other document relating the circumstances of the accident, and should a third party be involved, any advice, letter, writ summons or other legal document, either received from or addressed to a Third Party.

DIRECTION OF CLAIMS

C.E.S.A.M. shall directly instruct the surveyors who will have to issue the survey reports. Moreover, C.E.S.A.M., after taking advices of each party to the insurance contract, will be entitled to take directly any decision that C.E.S.A.M. will consider necessary to protect assured's and insurer's interests. In case of emergency, C.E.S.A.M. is entitled to take those prevention measures without each party's prior approval.

CLAIM SETTLEMENT

As soon as all the supporting documents are submitted, C.E.S.A.M. will issue the average adjustment.