

EXCESS COLLISION LIABILITY CLAUSE (A) 01/04/93

This insurance is extended to cover collision liability (four fourth) not recoverable in full under Clauses 8 and 9 of the Institute time Clauses - Hulls - 1.10.83 Amended for Japanese Clause Class n°5 (JHIU4/90) or n°6 (JHIU 4/93) by reason of such liability exceeding the insured value on hull and machinery in which case the amount recoverable under this clause shall be such proportion of the difference so arising as the insured amount on hull and machinery bears to the insured value thereon.

The Company liability under this Clause, in respect of any one claim, shall not exceed the limit of the amount specified in the Schedule.