

1/4/90

**Special Clauses for Additional Indemnity -Cost of Repairs -Collision Damage
For use with Class N°2 (With Collision Liability) Clauses**

Article 1

Subject to the provisions contained in the General Clauses of Hull Insurance Article 4, the Company shall be liable to indemnify the Assured for the cost of repairs reasonably incurred to the insured Vessel caused by being in collision with any other vessel. Provided that "name of the vessel", "name of the ship owner" and "Name and address of the Master" in charge at the time of the collision' of the other vessel shall have been notified to the Company.

Article 2

Where such payment as provided for in the preceding paragraph shall be indemnified by the Company an excess as provided for in the policy schedule shall be deducted for any one accident.

Article 3

Notwithstanding the provisions of the Special Clauses of Hull Insurance Class No.2 (with collision liability) Paragraph 1-(3) of Article 1, the Company shall be liable to indemnify Sue and Labour expenses provided that these expenses are confined to those which have been incurred for preventing or minimizing the loss mentioned in Article 1 above.

Article 4

Notwithstanding the provisions of the Article 1 above, the company shall not be liable to indemnify the assured for the cost of repairs incurred due to collision between the insured Vessel and any other vessel belonging to the same fleet.

Premium Clause – 12 Monthly Instalments

Wording to be agreed.